



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2584/091, 2557/182 & 2511/364 DATED 01/07/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	30/09/2024	30/12/2024	30/06/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	4,361.03	1,494.42	1,833.64	7,689.09
Performance Rate (%)	109.03	14.94	18.34	32.04
Total Amount Accepted (Kshs. M)	2,745.34	1,479.67	1,828.51	6,053.52
Of which: Competitive bids	1,033.48	576.46	519.76	2,129.71
: Non-competitive bids	1,711.86	903.20	1,308.75	3,923.81
Bid-to-Cover Ratio	1.59	1.01	1.00	1.27
Purpose / Application of Funds:				
Rollover / Redemptions	3,922.10	293.25	1,679.00	5,894.35
New Borrowing/Net Repayment	1,176.76	1,186.42	149.51	
Market Weighted Average Interest Rate	16.0953%	16.7695%	16.7932%	
Weighted Average Interest Rate of accepted bids	15.9771%	16.7636%	16.7911%	
Price per Kshs 100 at average interest rate	96.1693	92.2860	85.6567	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	15.9771	15.9716	0.0054
182-day	16.7636	16.7379	0.0257
364 - day	16.7911	16.7545	0.0366

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2585/91, 2558/182 & 2512/364 DATED 08/07/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	04/07/2024	04/07/2024	04/07/2024	
Results Announcement	05/07/2024	05/07/2024	05/07/2024	
Redemptions				15,662.00
New Borrowing/Net Repayment				8,338.00

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 4th July, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 8th July, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 5th July, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo
For: Director, Financial Markets
27 June 2024